



VETIVA

FUND MANAGERS LIMITED
RC: 981804

Wednesday, 30th June 2021



VETIVA S&P NIGERIAN SOVEREIGN BOND ETF ("VS&P BOND ETF")

FUND DETAILS

Listing Date	24th October 2016
Listing Price	₦130.27
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Stock Exchange
NSE Code	VSPBONDEF
ISIN	NGVSPBNDEF1
Bloomberg	VSPBOND NL
Management Fees	0.40%
NAV/Unit (30.06.2021)	NGN 151.14
Units Outstanding	3,520,359 units
Rebalancing Frequency	Half-Yearly
Closing Price (30.06.2021)	₦ 180.5

DISTRIBUTION HISTORY

No. of Distributions	7
2016 (Total)	₦1.00
2017 (Total)	₦15.00
2018 (Total)	₦16.00
2019 (Total)	₦16.50
2020 (Total)	₦15.30
Distribution Frequency	Semi - Annual

INDEX CHARACTERISTICS

Benchmark Index	S&P/FMDQ Nigeria Sovereign Bond Index
Number of Holdings	16
Ticker	SPFINGU
S&P/FMDQ Nigeria Index (30.06.2021)	532.98

Contact Details:

Tel: +234 (1) 2700658

Website: www.vetiva.com/funds

Email address: funds@vetiva.com
sales@vetiva.com

FUND DESCRIPTION

The Vetiva S&P Nigerian Sovereign Bond ETF is an optimized Bond ETF issued by Vetiva Fund Managers Limited ("VFM" or "Fund Manager"). The ETF seeks to track the S&P/FMDQ Nigerian Sovereign Bond Index.

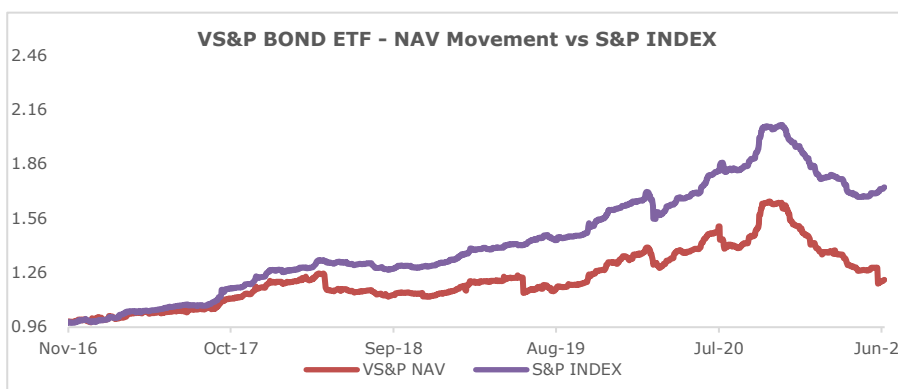
INDEX DESCRIPTION

The S&P/FMDQ Nigeria Sovereign Bond Index tracks the performance of local currency denominated sovereign debt publicly issued by the government of Nigeria in its domestic market. The Index level is available through S&P Dow Jones Indices' Web site at www.spdji.com.

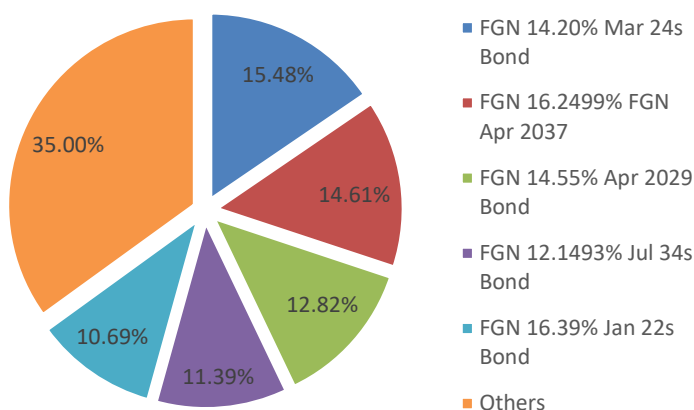
PERFORMANCE HISTORY¹

RETURN	ETF NAV*	S&P/FMDQ Nigerian Bond Index
Return from Listing Date	70.90%	104.14%
Year to Date	-15.15%	-20.48%
Quarter to Date	-3.83%	-4.62%
Month to Date	2.89%	4.88%

**Performance inclusive of distribution to unitholder within period*



HOLDINGS



**Holdings are subject to change.*



VETIVA
FUND MANAGERS LIMITED
RC: 981804

VETIVA S&P NIGERIAN SOVEREIGN BOND ETF ("VS&P BOND ETF")

1. *The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234(01) 2700658 or by visiting www.vetiva.com/funds.*
2. *The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.*

Disclaimer:

"Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The trademarks have been licensed to S&P Dow Jones Indices LLC and its affiliates and have been sublicensed for use for certain purposes by Vetiva Fund Managers Limited. The "S&P/FMDQ Nigerian Sovereign Bond Index" is a product of S&P Dow Jones Indices LLC and/or its affiliates, and has been licensed for use by Vetiva Fund Managers Limited. Vetiva Fund Managers Limited's Product(s) are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, any of their respective affiliates or third party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices make no representation or warranty, express or implied, to the owners of the Vetiva Fund Managers Limited's Product(s) or any member of the public regarding the advisability of investing in securities generally or in Vetiva Fund Managers Limited's Product(s) particularly or the ability of the S&P/FMDQ Nigerian Sovereign Bond Index to track general market performance. S&P Dow Jones Indices' only relationship to Vetiva Fund Managers Limited with respect to the S&P/FMDQ Nigerian Sovereign Bond Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices. The S&P/FMDQ Nigerian Sovereign Bond Index is determined, composed and calculated by S&P Dow Jones Indices without regard to Vetiva Fund Managers Limited or the Vetiva Fund Managers Limited's Product(s). S&P Dow Jones Indices have no obligation to take the needs of Vetiva Fund Managers Limited or the owners of Vetiva Fund Managers Limited's Product(s) into consideration in determining, composing or calculating the S&P/FMDQ Nigerian Sovereign Bond Index. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of Vetiva Fund Managers Limited's Product(s) or the timing of the issuance or sale of Vetiva Fund Managers Limited's Product(s) or in the determination or calculation of the equation by which Vetiva Fund Managers Limited's Product(s) is to be converted into cash. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of Vetiva Fund Managers Limited's Product(s). There is no assurance that investment products based on the S&P/FMDQ Nigerian Sovereign Bond Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC and its subsidiaries are not investment advisors. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.