



VETIVA

FUND MANAGERS LIMITED
RC: 981804



VETIVA S&P NIGERIAN SOVEREIGN BOND ETF ("VS&P BOND ETF")

Friday, 08 September 2017

FUND DETAILS

| | |
|----------------------------|-------------------------|
| Listing Date | 24th October 2016 |
| Listing Price | ₦130.27 |
| Domicile | Nigeria |
| Currency | Naira (NGN) |
| Stock Exchange | Nigerian Stock Exchange |
| NSE Code | VSPBONDEF |
| ISIN | NGVSPBNDEF1 |
| Bloomberg | VSPBOND NL |
| Management Fees | 0.40% |
| NAV/Unit (08.09.2017) | NGN 133.55 |
| Units Outstanding | 3,520,359 units |
| Rebalancing Frequency | Half-Yearly |
| Closing Price (08.09.2017) | ₦ 141.06 |

DISTRIBUTION HISTORY

| | |
|------------------------|---------------|
| No. of Distributions | 1 |
| 2016 (Final) | ₦1.00 |
| Distribution Frequency | Semi - Annual |

INDEX CHARACTERISTICS

| | |
|--------------------------------|----------------------------------|
| Benchmark Index | S&P Nigeria Sovereign Bond Index |
| Number of Holdings | 16 |
| Ticker | SPFINGU |
| S&P Nigeria Index (08.09.2017) | 281.32 |

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FUND DESCRIPTION

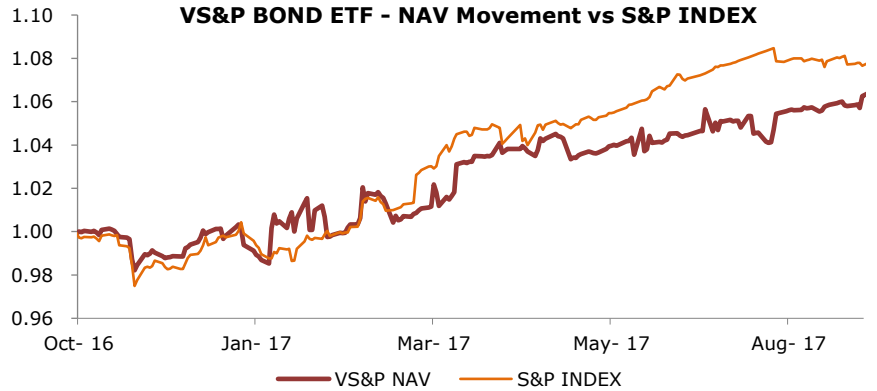
The Vetiva S&P Nigerian Sovereign Bond ETF is an optimized Bond ETF issued by Vetiva Fund Managers Limited ("VFM" or "Fund Manager"). The ETF seeks to track the S&P Nigerian Sovereign Bond Index.

INDEX DESCRIPTION

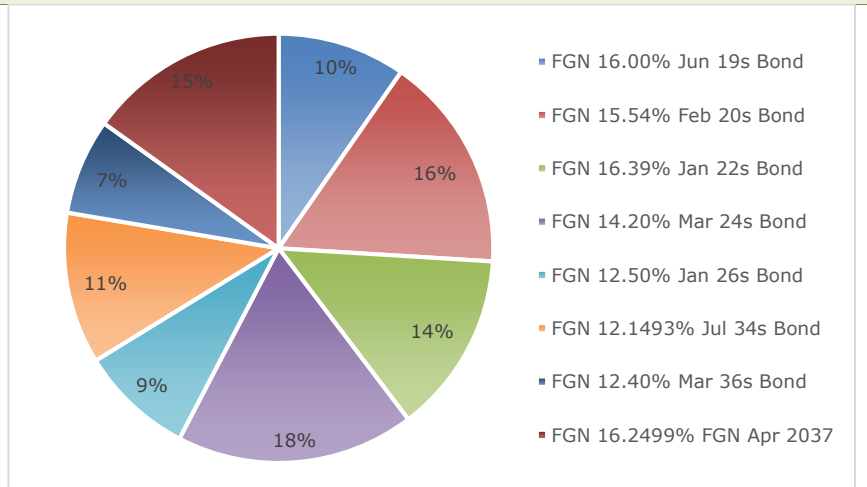
The S&P Nigeria Sovereign Bond Index tracks the performance of local currency denominated sovereign debt publicly issued by the government of Nigeria in its domestic market. The Index level is available through S&P Dow Jones Indices' Web site at www.spdji.com.

PERFORMANCE HISTORY¹

| RETURN | ETF NAV | S&P Nigerian Bond Index |
|--------------------------|---------|-------------------------|
| Return from Listing Date | 6.78% | 8.63% |
| Year to Date | 6.58% | 8.18% |
| Quarter to Date | 1.07% | 1.17% |
| Month to Date | 0.49% | 0.81% |



HOLDINGS



*Holdings are subject to change



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1. *The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234(01) 2700658 or by visiting www.vetiva.com/funds.*

The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

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