



VETIVA MONEY MARKET FUND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL POSITION			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
As at 31 December 2022			For the Year ended 31 December 2022		
	31-Dec-22	31-Dec-21		31-Dec-22	31-Dec-21
Assets				12 months	12 months
Cash and cash equivalents	165,058,714	183,358,519	Interest income	59,706,592	44,213,861
Financial Assets at fair value through profit or loss	449,728,125	553,170,638	Other Income	507	1,882
Accounts Receivables	2,526,243	2,526,243	Net Gain/Loss from Financial assets at fair value through profit or loss	3,260,555	1,388,445
Total assets	617,313,082	739,055,400	Total revenue	62,967,654	45,604,188
Liability			Other Operating expenses	(13,716,080)	(10,927,342)
Accounts payable	(5,287,943)	(4,734,966)	(Loss)/Profit before tax	49,251,574	34,676,846
Net assets attributable to unit holders	612,025,139	734,320,433	Income tax expense	-	(152,445)
Represented by:			Profit/(Loss) for the Year	49,251,574	34,524,401
Equity attributable to unitholders at par	592,147,456	720,648,543	Other comprehensive income		
Retained earnings	19,877,683	13,671,890	Total comprehensive loss for the year/period	49,251,574	34,524,401
Total	612,025,139	734,320,433	Earnings/loss per unit (kobo)	8	5

These financial statements were approved by the Board of directors of the Fund Manager on 22 March 2023 and signed on its behalf by:

Chuka Eseka
Chairman
FRC/2013/ICAN/00000003262

Damilola Ajayi
Director
FRC/2013/ICAN/00000004412

Additionally certified by:

Ayodeji Oshin
Chief Financial Officer (FRC/2013/ICAN/00000003264)