



# VETIVA

FUND MANAGERS LIMITED  
RC: 981804



## VETIVA INDUSTRIAL EXCHANGE TRADED FUND ("VI ETF")

Saturday, 30<sup>th</sup> April 2022

### FUND DETAILS

|                            |                               |
|----------------------------|-------------------------------|
| Listing Date               | 21 <sup>st</sup> October 2015 |
| Listing Price              | ₦21.77                        |
| Domicile                   | Nigeria                       |
| Currency                   | Naira (NGN)                   |
| Stock Exchange             | Nigerian Exchange Group       |
| NGX Code                   | VETINDEF                      |
| ISIN                       | NGVETINDEF8                   |
| Bloomberg                  | VETINDSETF NL                 |
| Management Fees            | 0.40%                         |
| NAV/Unit (30.04.2022)      | NGN 21.00                     |
| Units Outstanding          | 10,526,523 units              |
| Rebalancing Frequency      | Half-Yearly                   |
| Closing Price (30.04.2022) | ₦ 21.75                       |

### DISTRIBUTION DETAILS

|                        |               |
|------------------------|---------------|
| Distribution Frequency | Semi - Annual |
|------------------------|---------------|

### INDEX CHARACTERISTICS

|                                   |                      |
|-----------------------------------|----------------------|
| Benchmark Index                   | NGX Industrial Index |
| Number of Holdings                | 10                   |
| Bloomberg Ticker                  | NGSEINDS             |
| NGX INDUSTRIAL Index (30.04.2022) | 2,185.28             |

### INDUSTRIAL SECTOR SUMMARY

The industrial goods sector has been riding on positive sentiments in Q1 2022, underpinned by the strong earnings within the period. These earnings were driven by the continuous construction activities on the back of the FG government's commitment to complete infrastructure projects before the coming elections. Remarkably, the private sector showed resilience as we saw significant growth in private projects. Accordingly, the Industrial goods sector inched up by 3.3% in April with Julius Berger leading the sector by 16.9%.

In the coming months, we expect investors to take profit and resume bargain hunting and cherry-picking of fundamentally strong stocks, amid anticipation for the half-year earnings release of the companies in the sector.

### FUND DESCRIPTION

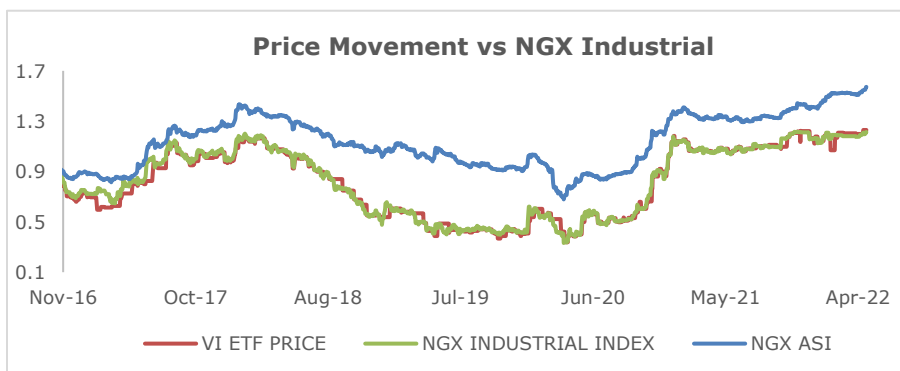
The Vetiva Industrial ETF "VETIND ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VETIND ETF is designed to track the performance of the constituent companies of the NGX Industrial Index and to replicate the price and yield performance of the Index.

### INDEX DESCRIPTION

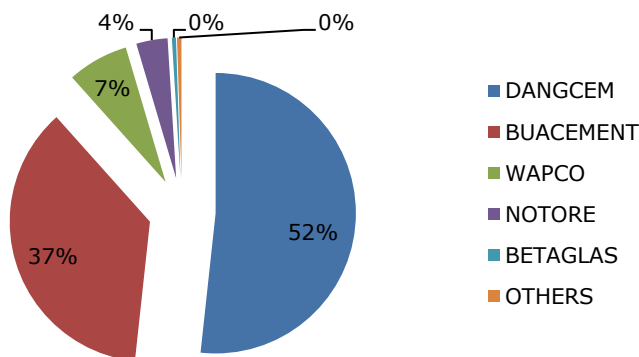
The NGX Industrial Index comprises of the top 10 companies in the Industrial sector listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

### PERFORMANCE HISTORY<sup>1</sup>

| RETURN                   | ETF PRICE | NGX INDUSTRIAL | NGX ALSI |
|--------------------------|-----------|----------------|----------|
| Return from Listing Date | -0.09%    | 2.76%          | 64.37%   |
| Year to Date             | 8.37%     | 8.81%          | 16.21%   |
| Quarter to Date          | 2.74%     | 3.25%          | 5.69%    |
| Month to Date            | 2.74%     | 3.25%          | 5.69%    |



### TOP 5 HOLDINGS



*\*Holdings are subject to change*



**VETIVA**  
FUND MANAGERS LIMITED  
RC: 981804

## VETIVA INDUSTRIAL EXCHANGE TRADED FUND ("VI ETF")

1. *The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234(01) 2700658 or by visiting [www.vetiva.com/funds](http://www.vetiva.com/funds).*

*The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.*

### **Disclaimer:**

*Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NGX Industrial Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expense. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.*

*The Nigerian Exchange Group, its affiliates and any global index partner of NGX notified to Vetiva with rights to license the Index to third parties are not affiliated with Vetiva Fund Managers Limited or its affiliates (collectively, "Vetiva") and do not approve, endorse, review or recommend Vetiva or the Vetiva Industrial ETF. The Nigerian Exchange Group and its affiliates make no warranty, express or implied, as to results to be obtained by any person or entity from the use of the Vetiva Industrial ETF, NGX Industrial Index, or any data or values included therein or in connection therewith, and expressly disclaim all warranties of merchantability or fitness for a particular purpose with respect thereto. The Nigerian Exchange Group and its affiliates and their respective partners, employees, subcontractors, agents, suppliers, and vendors shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by any such party's negligence or otherwise, arising in connection with the Vetiva Industrial ETF, the NGX Industrial Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.*

### **Contact Details:**

Tel: +234 (1) 4530697

Website: [www.vetiva.com/funds](http://www.vetiva.com/funds)

Email address: [funds@vetiva.com](mailto:funds@vetiva.com), [sales@vetiva.com](mailto:sales@vetiva.com)