



VETIVA CONSUMER GOODS EXCHANGE TRADED FUND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL POSITION As at 31 December 2022			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the Year ended 31 December 2022		
	31-Dec-22	31-Dec-21		31-Dec-22 12 months	31-Dec-21 12 months
Assets					
Cash and cash equivalents	5,859,963	5,808,481	Dividend income	4,826,680	4,907,374
Investment securities	137,173,319	138,500,005			
Accounts Receivables	6,718,947	5,855,716			
Total assets	149,752,229	150,164,202	Total revenue	4,826,680	4,907,374
Liability			Other Operating expenses	(4,550,635)	(4,600,850)
Accounts payable	19,833,365	18,035,728	Profit/(Loss) before tax	276,045	306,524
Net assets attributable to unit holders	129,918,864	132,128,474	Tax expense	(482,483)	(485,247)
Represented by:			Profit/(Loss) for the year/period	(206,438)	(178,723)
Unitholder's Equity	191,510,608	191,510,608	Other comprehensive income		
Retained earnings	(12,616,159)	(12,409,721)	Items that are or may be reclassified to profit or loss		
Fair value deficits	(48,975,585)	(46,972,413)	Fair value reserve (available-for-sale assets):		
Total	129,918,864	132,128,474	Net change in fair value	(728,710)	4,190,059
			Realized gain on sale of equity investments	(1,274,462)	63,563
			Total comprehensive income/loss for the year/period	(2,209,610)	4,074,899
			Earnings/loss per unit (kobo)	(1)	(1)

These financial statements were approved by the Board of directors of the Fund Manager on 22 March 2023 and signed on its behalf by:

Chuka Eseka
Chairman
FRC/2013/ICAN/00000003262

Damilola Ajayi
Managing Director/CEO
FRC/2013/ICAN/00000004412

Additionally certified by:

Ayodeji Oshin
Chief Financial Officer (FRC/2013/ICAN/00000003264)