



VETIVA
FUND MANAGERS LIMITED
RC: 981804

Vetiva Griffin 30 Exchange Traded Fund
Symbol: "VETGRIF30"
ISIN Code: NGVETGRIF309
("VG 30 ETF" or "the ETF" or "the Fund")

PRESS RELEASE: VETIVA FUND MANAGERS LIMITED ANNOUNCES A FINAL DISTRIBUTION OF 15 KOBO PER UNIT FOR FY' 2015 TO THE VETIVA GRIFFIN 30 EXCHANGE TRADED FUND UNITHOLDERS

Vetiva Fund Managers Limited ("Vetiva") announces a final distribution, for the full-year ended 31st December, 2015, of 15 kobo per Unit of the ETF.

The qualification date for the distribution will be Monday, 20th June 2016 and a subsequent payment date of Friday, 24th June 2016.

We note that the VG 30 ETF paid an interim dividend of 12 kobo to Investors in respect of the Financial Year ended, 31st December 2015, making it a total of 27 kobo per Unit of the ETF for the 2015 Financial year (In comparison to the previous year where VG 30 ETF paid a total of 20kobo in interim and final distributions).

Also, Vetiva Fund Managers Limited wishes to use this opportunity to advise unitholders to update (where necessary) their Bank Account details to enable electronic transfers to qualifying unitholders.

Speaking on the Interim distribution, the Managing Director of Vetiva Fund Managers Limited, Mr. Damilola Ajayi, commented that "the Final distribution is in line with the structure of the Fund to remit distributions to Unit Holders twice a year. Also, the VG 30 ETF continues to represent a convenient investment vehicle for exposure to the Nigerian Equities Market via a single security."

The VG 30 ETF (the first equity-based ETF to be listed on the Nigerian Stock Exchange) is designed to track the performance of the constituent companies of the NSE 30 Index and to replicate the price and yield performance of the Index. The index tracks the top 30 companies listed on the Nigerian Stock Exchange in terms of market capitalization and liquidity.

Vetiva Fund Managers Limited is a subsidiary of Vetiva Capital Management Limited and is registered with the Securities & Exchange Commission to carry out business as Fund/Portfolio Manager.

VETIVA FUND MANAGERS LIMITED
LAGOS, NIGERIA
23rd May, 2016 Contact: funds@vetiva.com

Disclosure:

1. Performance data for the VG30 ETF may be obtained by calling +234 (01) 453 0697 or by visiting www.vetiva.com/funds. The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees or any other reason.
2. Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions and changes in the NSE-30 Index. Carefully consider the fund's investment objectives, risks, charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of the prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.
3. The Nigerian Stock Exchange, its affiliates and any global index partner of NSE notified to Vetiva with rights to license the Index to third parties are not affiliated with Vetiva Fund Managers Limited or its affiliates (collectively, "Vetiva") and do not approve, endorse, review or recommend Vetiva or the Vetiva Griffin 30 ETF. The Nigerian Stock Exchange and its affiliates make no warranty, express or implied, as to results to be obtained by any person or entity from the use of the Vetiva Griffin 30 ETF, NSE 30 Index, or any data or values included therein or in connection therewith, and expressly disclaim all warranties of merchantability or fitness for a particular purpose with respect thereto. The Nigerian Stock Exchange and its affiliates and their respective partners, employees, subcontractors, agents,



VETIVA

FUND MANAGERS LIMITED
RC: 981804

suppliers, and vendors shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by any such party's negligence or otherwise, arising in connection with the Vetiva Griffin 30 ETF, the NSE 30 Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.
