





## VETIVA GRIFFIN 30 EXCHANGE TRADED FUND


### AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL POSITION As at 31 December 2022			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the Year ended 31 December 2022		
<i>In thousands of Naira</i>	31-Dec-22	31-Dec-21	<i>In thousands of Naira</i>	31-Dec-22 12 months	31-Dec-21 12 months
<b>Assets</b>					
Cash and cash equivalents	97,940	5,451	Dividend income	175,717	143,583
Investment securities	2,711,096	2,672,741	Interest income at effective interest rate	10,151	9,909
Accounts Receivables	58	58	Gain/(Loss) from financial assets at fair value through profit or loss	34,709	(13,124)
<b>Total assets</b>	<b>2,809,094</b>	<b>2,678,250</b>	<b>Total revenue</b>	<b>220,577</b>	<b>140,368</b>
<b>Liability</b>			Other Operating expenses	(27,532)	(21,162)
Accounts payable	(47,669)	(47,112)	<b>Profit/(Loss) before tax</b>	<b>193,045</b>	<b>119,206</b>
<b>Net assets attributable to unit holders</b>	<b>2,761,425</b>	<b>2,631,138</b>	Tax expense	(13,415)	(9,022)
<b>Represented by:</b>			<b>Profit for the Year</b>	<b>179,630</b>	<b>110,184</b>
Unitholders Equity	2,789,512	2,789,512	<b>Items that will not be reclassified subsequently to profit or loss</b>		
Retained earnings	(68,168)	(91,341)	Fair value changes (Quoted equity investments at FVOCI)	107,114	107,508
Fair value deficits	40,081	(67,033)	- Net change in fair value of quoted equities		
<b>Total</b>	<b>2,761,425</b>	<b>2,631,138</b>	<b>Other comprehensive income for the year</b>	<b>107,114</b>	<b>107,508</b>
			<b>Total comprehensive incomes for the year</b>	<b>286,744</b>	<b>217,692</b>
			Earnings/loss per unit (kobo)	118	73

These financial statements were approved by the Board of directors of the Fund Manager on 22 March 2023 and signed on its behalf by:

  
 Chuka Eseka  
 Chairman  
 FRC/2013/ICAN/00000003262

  
 Damilola Ajayi  
 Director  
 FRC/2013/ICAN/00000004412

Additionally certified by:  
  
 Ayodeji Oshin  
 Chief Financial Officer (FRC/2013/ICAN/00000003264)