



VETIVA

FUND MANAGERS LIMITED
RC: 981804

Saturday, 31st July 2021



VETIVA BANKING EXCHANGE TRADED FUND ("VB ETF")

FUND DETAILS

Listing Date	21 st October 2015
Listing Price	₦3.21
Domicile	Nigeria
Currency	Naira (NGN)
Stock Exchange	Nigerian Stock Exchange
NSE Code	VETBANK
ISIN	NGVETBANK009
Bloomberg	VETBANK NL
Management Fees	0.40%
NAV/Unit (31.07.2021)	NGN 3.94
Units Outstanding	85,204,193 units
Rebalancing Frequency	Half-Yearly
Closing Price (31.07.2021)	₦ 3.88

DISTRIBUTION DETAILS

Distribution Frequency	Semi - Annual
2019 (Total)	₦0.14
2020 (Total)	₦0.15

INDEX CHARACTERISTICS

Benchmark Index	NSE BANKING Index
Number of Holdings	10
Bloomberg Ticker	NGSEB10
NSE BANKING Index (31.07.2021)	381.35

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FUND DESCRIPTION

The Vetiva Banking ETF "VETBANK ETF" is an open-ended Exchange Traded Fund managed by Vetiva Fund Managers Limited. The VETBANK ETF is designed to track the performance of the constituent companies of the NGX BANKING Index and to replicate the price and yield performance of the Index.

INDEX DESCRIPTION

The NGX BANKING Index comprises of the top 10 banks listed on the Nigerian Exchange Group ("NGX") in terms of market capitalization and liquidity and is a price index weighted by adjusted market capitalization.

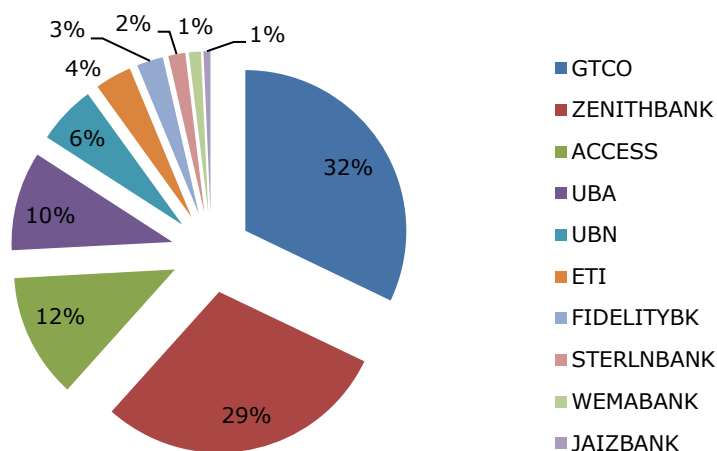
PERFORMANCE HISTORY¹

RETURN	ETF PRICE	NSE-BANKING	NSE ALSI
Return from Listing Date	20.87%	19.22%	27.64%
Year to Date	-1.52%	-2.97%	-4.28%
Quarter to Date	5.43%	4.06%	1.69%
Month to Date	5.43%	4.06%	1.69%

Price Movement vs NSE Banking



HOLDINGS



**Holdings are subject to change*



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1. *The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling +234(01) 2700658 or by visiting www.vetiva.com/funds.*

The Fund is subject to tracking errors which is the risk that its returns may not correlate accurately to those of the Index. Tracking errors can be caused by the following: capital gains distribution, index changes, cash drag, fund management and trading fees.

Disclaimer:

Kindly note that the information herein may quickly change and become unreliable for various reasons, including but not limited to changes in market conditions (since investments in equities entail exposure to certain risks, including market risks). Also, kindly note that the above Portfolio constituents are subject to changes in the NSE Banking Index. We strongly advise that you consider, independently, the suitability of the recommendation with your personal profile and objectives. Carefully consider the funds' investment objectives, risk, and charges and expenses. This and other information can be found in the funds' prospectus. You are advised to read and understand the contents of this prospectus. If you are in doubt about its contents or the action to take, please consult your stockbroker, solicitor, banker or an independent investment adviser for guidance. This information is not an offer to sell or a solicitation of an offer to buy shares of any Fund to any person in any jurisdiction in which an offer, solicitation, purchase or sale would be unlawful under the securities laws of such jurisdiction.

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